

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2017

**Doug E. Nelson, Commissioner
Office of Administration**

**TABLE OF CONTENTS
BOARD OF FUND COMMISSIONERS
FY 2017 BUDGET REQUEST**

	<u>Page</u>
Overview	1
Administration	
Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses Core	3
Fourth State Building Bonds	
Transfer Core	8
Payments Core	13
Payments Increase New Decision Item	17
Water Pollution Control Bonds	
Transfer Core	23
Payments Core	28
Stormwater Control Bonds	
Transfer Core	33
Payments Core	38
General Obligation Debt Administration Program Description	42
Proposed New Bonds	
WPC Transfer Increase New Decision Item	47
WPC Payments Increase New Decision Item	56
SWC Transfer Increase New Decision Item	62
SWC Payments Increase New Decision Item	69

BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	3,900	0.00	10,000	0.00	10,000	0.00	0	0.00	
TOTAL - EE	3,900	0.00	10,000	0.00	10,000	0.00	0	0.00	
PROGRAM-SPECIFIC									
GENERAL REVENUE	1,988	0.00	10,002	0.00	10,002	0.00	0	0.00	
TOTAL - PD	1,988	0.00	10,002	0.00	10,002	0.00	0	0.00	
TOTAL	5,888	0.00	20,002	0.00	20,002	0.00	0	0.00	
GRAND TOTAL	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00	\$0	0.00	

8/11/15 10:33

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

1. CORE FINANCIAL SUMMARY

	FY 2017 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	10,000	0	0	10,000
PSD	10,002	0	0	10,002
TRF	0	0	0	0
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

	FY 2017 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

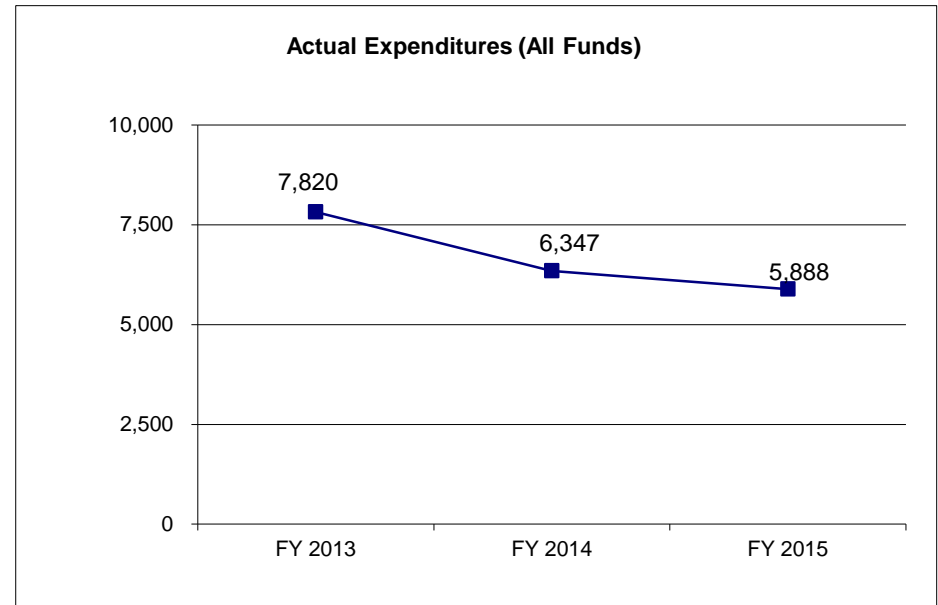
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	20,004	20,002	20,002	20,002
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	20,004	20,002	20,002	N/A
Actual Expenditures (All Funds)	7,820	6,347	5,888	N/A
Unexpended (All Funds)	12,184	13,655	14,114	N/A
Unexpended, by Fund:				
General Revenue	12,182	13,655	14,114	N/A
Federal	0	0	0	N/A
Other	2	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**BOARD FUND COMMISSIONERS
ADMINISTRATION**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	
DEPARTMENT CORE REQUEST							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	3,900	0.00	10,000	0.00	10,000	0.00	0	0.00
TOTAL - EE	3,900	0.00	10,000	0.00	10,000	0.00	0	0.00
DEBT SERVICE	1,988	0.00	10,002	0.00	10,002	0.00	0	0.00
TOTAL - PD	1,988	0.00	10,002	0.00	10,002	0.00	0	0.00
GRAND TOTAL	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00	\$0	0.00
GENERAL REVENUE	\$5,888	0.00	\$20,002	0.00	\$20,002	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	0	0.00
TOTAL - TRF	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	0	0.00
TOTAL	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	0	0.00
GRAND TOTAL	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$0	0.00

8/11/15 13:04

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Transfer	HB Section	1.015

1. CORE FINANCIAL SUMMARY

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	25,869,275	0	0	25,869,275	TRF	0	0	0	0
Total	25,869,275	0	0	25,869,275	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$4,156,625.

3. PROGRAM LISTING (list programs included in this core funding)

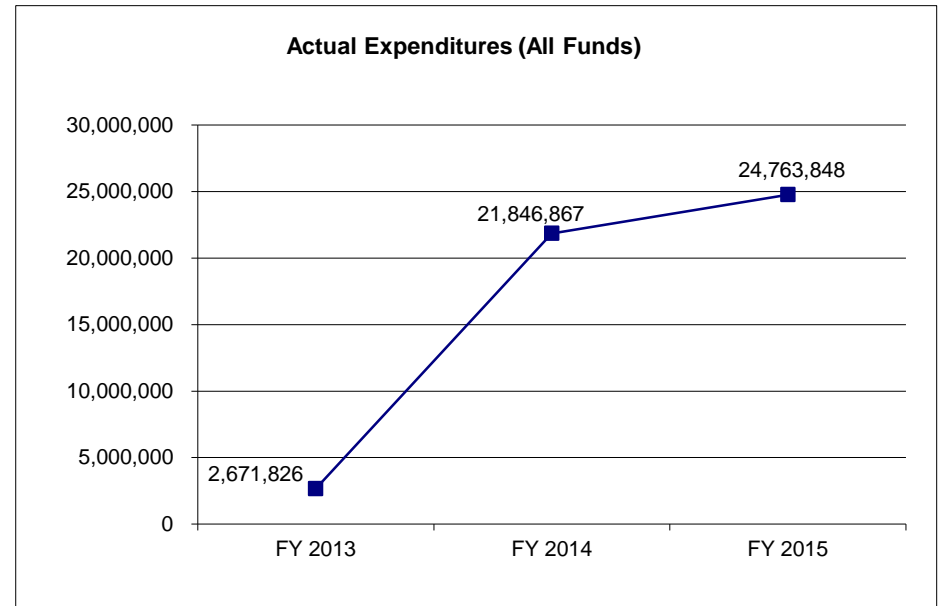
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Transfer	HB Section	1.015

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	4,034,596	24,215,650	24,878,900	30,025,900
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	4,034,596	24,215,650	24,878,900	N/A
Actual Expenditures (All Funds)	2,671,826	21,846,867	24,763,848	N/A
Unexpended (All Funds)	1,362,770	2,368,783	115,052	N/A
Unexpended, by Fund:				
General Revenue	1,362,770	2,368,783	115,052	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
	(1)	(2)		



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

(1) FY 13 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2012.

(2) FY 14 lapse due to the Fourth State Building Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

STATE
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	30,025,900	0	0	30,025,900	
				Total	0.00	30,025,900	0	0	30,025,900	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	37	T001	TRF		0.00	(4,156,625)	0	0	(4,156,625)	Core Cut--Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES					0.00	(4,156,625)	0	0	(4,156,625)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	25,869,275	0	0	25,869,275	
				Total	0.00	25,869,275	0	0	25,869,275	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	25,869,275	0	0	25,869,275	
				Total	0.00	25,869,275	0	0	25,869,275	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	0	0.00
TOTAL - TRF	24,763,848	0.00	30,025,900	0.00	25,869,275	0.00	0	0.00
GRAND TOTAL	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$0	0.00
GENERAL REVENUE	\$24,763,848	0.00	\$30,025,900	0.00	\$25,869,275	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	11,290,000	0.00	11,804,125	0.00	11,804,125	0.00	0	0.00
FSB BOND & INT - SERIES A 2010	1,069,250	0.00	1,068,375	0.00	1,068,375	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	11,816,709	0.00	12,006,400	0.00	12,006,400	0.00	0	0.00
TOTAL - PD	24,175,959	0.00	24,878,900	0.00	24,878,900	0.00	0	0.00
TOTAL	24,175,959	0.00	24,878,900	0.00	24,878,900	0.00	0	0.00
4th State Building Bonds Inc. - 1300001								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	0	0.00	0	0.00	408,750	0.00	0	0.00
FSB BOND & INT - SERIES A 2010	0	0.00	0	0.00	2,250	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	4,736,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	5,147,000	0.00	0	0.00
TOTAL	0	0.00	0	0.00	5,147,000	0.00	0	0.00
GRAND TOTAL	\$24,175,959	0.00	\$24,878,900	0.00	\$30,025,900	0.00	\$0	0.00

8/11/15 10:33

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Payments	HB Section	1.015

1. CORE FINANCIAL SUMMARY

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	24,878,900	24,878,900	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	24,878,900	24,878,900	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2005 (0206)				Other Funds:				
	Fourth State Building Bond and Interest Fund - Series A 2010 (0210)								
	Fourth State Building Bond and Interest Fund - Series A 2012 (0212)								

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/15 in the amount of \$114,725,000.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

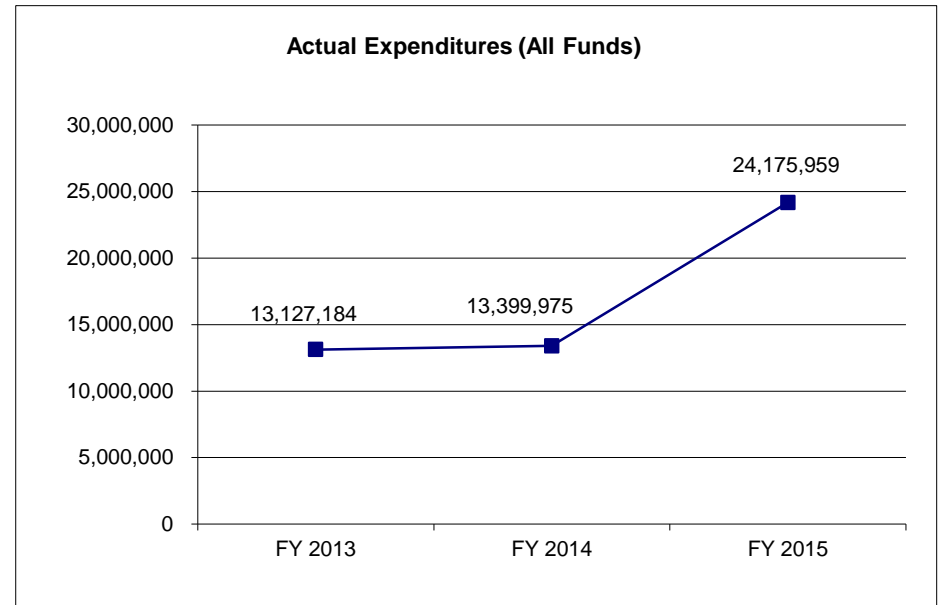
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Payments	HB Section	1.015

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	14,460,763	13,399,975	24,215,650	24,878,900
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	14,460,763	13,399,975	24,215,650	N/A
Actual Expenditures (All Funds)	13,127,184	13,399,975	24,175,959	N/A
Unexpended (All Funds)	1,333,579	0	39,691	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1,333,579	0	39,691	N/A

(1)



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

**BOARD FUND COMMISSIONERS
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	24,878,900	24,878,900	
	Total	0.00	0	0	24,878,900	24,878,900	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	24,878,900	24,878,900	
	Total	0.00	0	0	24,878,900	24,878,900	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	24,878,900	24,878,900	
	Total	0.00	0	0	24,878,900	24,878,900	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	24,175,959	0.00	24,878,900	0.00	24,878,900	0.00	0	0.00
TOTAL - PD	24,175,959	0.00	24,878,900	0.00	24,878,900	0.00	0	0.00
GRAND TOTAL	\$24,175,959	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$24,175,959	0.00	\$24,878,900	0.00	\$24,878,900	0.00		0.00

NEW DECISION ITEM

RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300001	House Bill 1.015

1. AMOUNT OF REQUEST

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	5,147,000	5,147,000	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	5,147,000	5,147,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Fourth State Building Bond and Interest Fund - Series A 2012 (0212)				Other Funds:				

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$5,147,000 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300001	House Bill <u>1.015</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 17 is greater than the FY 16 core as follows:

<u>FSB</u>	<u>Principal Outstanding 07/01/2015</u>	<u>Fund</u>	<u>FY 16 Core</u>	<u>FY 17 Request</u>	<u>Difference</u>
Series A 2005 Refunding	\$22,850,000	0206	\$11,804,125	\$12,212,875	\$408,750
Series A 2010 Refunding	\$7,035,000	0210	\$1,068,375	\$1,070,625	\$2,250
Series A 2012 Refunding	\$84,840,000	0212	\$12,006,400	\$16,742,400	\$4,736,000
Total	<u>\$114,725,000</u>		<u>\$24,878,900</u>	<u>\$30,025,900</u>	<u>\$5,147,000</u> ⁽¹⁾

⁽¹⁾ Net required increases.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300001	House Bill 1.015

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions					5,147,000		5,147,000		
Total PSD	0		0		5,147,000		5,147,000		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	5,147,000	0.0	5,147,000	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300001	House Bill <u>1.015</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
4th State Building Bonds Inc. - 1300001								
DEBT SERVICE	0	0.00	0	0.00	5,147,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	5,147,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$5,147,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$5,147,000	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	33,960,706	0.00	27,364,873	0.00	25,531,181	0.00	0	0.00
WATER & WASTEWATER LOAN REVOLV	3,040,998	0.00	2,748,834	0.00	2,539,051	0.00	0	0.00
TOTAL - TRF	37,001,704	0.00	30,113,707	0.00	28,070,232	0.00	0	0.00
TOTAL	37,001,704	0.00	30,113,707	0.00	28,070,232	0.00	0	0.00
GRAND TOTAL	\$37,001,704	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$0	0.00

8/11/15 13:04

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core -	Water Pollution Control Bonds Transfer	HB Section	1.025

1. CORE FINANCIAL SUMMARY

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	25,531,181	0	2,539,051	28,070,232	TRF	0	0	0	0
Total	25,531,181	0	2,539,051	28,070,232	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$2,043,475.

3. PROGRAM LISTING (list programs included in this core funding)

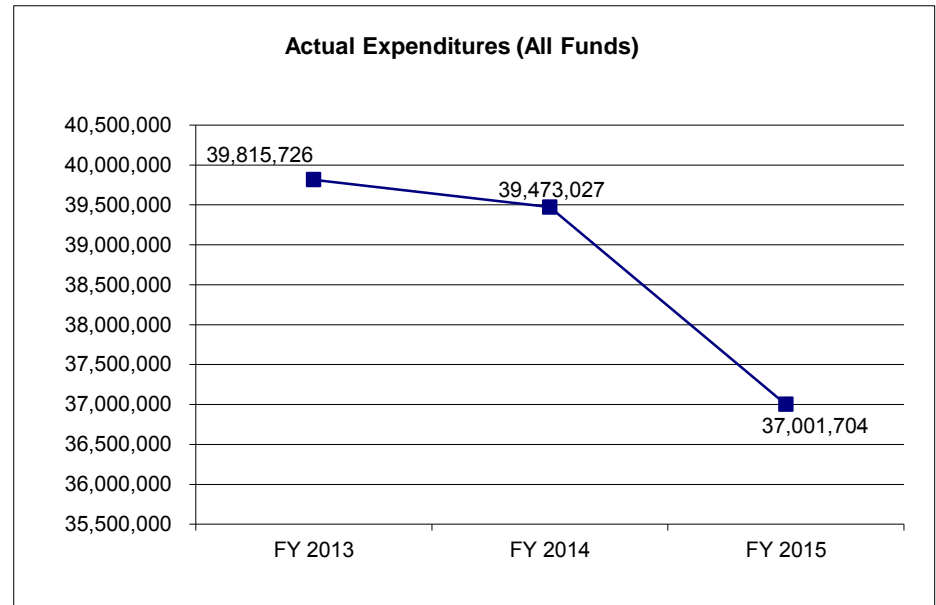
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core -	Water Pollution Control Bonds Transfer	HB Section	1.025

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	39,815,726	39,677,320	37,242,676	30,113,707
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	39,815,726	39,677,320	37,242,676	N/A
Actual Expenditures (All Funds)	39,815,726	39,473,027	37,001,704	N/A
Unexpended (All Funds)	0	204,293	240,972	N/A
Unexpended, by Fund:				
General Revenue	0	204,293	240,972	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	27,364,873	0	2,748,834	30,113,707	
				Total	0.00	27,364,873	0	2,748,834	30,113,707	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	38	T883	TRF		0.00	0	0	(209,783)	(209,783)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	38	T002	TRF		0.00	(1,833,692)	0	0	(1,833,692)	Core Cut--Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES					0.00	(1,833,692)	0	(209,783)	(2,043,475)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	25,531,181	0	2,539,051	28,070,232	
				Total	0.00	25,531,181	0	2,539,051	28,070,232	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	25,531,181	0	2,539,051	28,070,232	
				Total	0.00	25,531,181	0	2,539,051	28,070,232	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	37,001,704	0.00	30,113,707	0.00	28,070,232	0.00	0	0.00
TOTAL - TRF	37,001,704	0.00	30,113,707	0.00	28,070,232	0.00	0	0.00
GRAND TOTAL	\$37,001,704	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$0	0.00
GENERAL REVENUE	\$33,960,706	0.00	\$27,364,873	0.00	\$25,531,181	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$3,040,998	0.00	\$2,748,834	0.00	\$2,539,051	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A-2003	5,342,363	0.00	2,472,344	0.00	2,478,600	0.00	0	0.00
WPC BOND & INT SERIES A 2007	1,986,631	0.00	1,992,332	0.00	2,000,332	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,630,000	0.00	9,621,625	0.00	9,612,125	0.00	0	0.00
WPC BOND & INT-SERIES A 2012	13,715,352	0.00	14,280,250	0.00	5,629,150	0.00	0	0.00
WPC BOND & INT-SERIES A 2005	8,976,875	0.00	8,876,125	0.00	10,393,500	0.00	0	0.00
TOTAL - PD	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	0	0.00
TOTAL	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	0	0.00
GRAND TOTAL	\$39,651,221	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$0	0.00

8/11/15 10:33

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core -	Water Pollution Control Bonds Payments	HB Section	1.025

1. CORE FINANCIAL SUMMARY

	FY 2017 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	30,113,707	30,113,707
TRF	0	0	0	0
Total	0	0	30,113,707	30,113,707
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)
Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)

	FY 2017 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 7/1/15 in the amount of \$135,980,000.

This request reflects a core reduction of \$7,128,969.

3. PROGRAM LISTING (list programs included in this core funding)

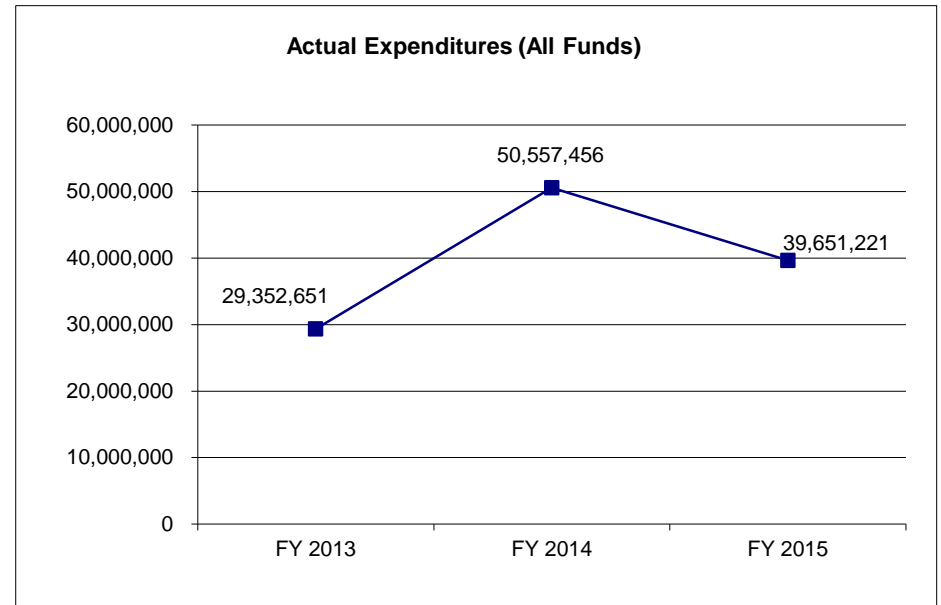
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core -	Water Pollution Control Bonds Payments	HB Section	1.025

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	30,075,203	50,557,457	39,677,320	37,242,676
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	30,075,203	50,557,457	39,677,320	N/A
Actual Expenditures (All Funds)	29,352,651	50,557,456	39,651,221	N/A
Unexpended (All Funds)	722,552	1	26,099	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	722,552	1	26,099	N/A
	(1)			



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

STATE
STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	37,242,676	37,242,676	
				Total	0.00	0	0	37,242,676	37,242,676	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	48	8406	PD	0.00	0	0	0	(7,128,969)	(7,128,969)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reallocation	39	6903	PD	0.00	0	0	0	6,256	6,256	Core reallocation of debt service between bond funds.
Core Reallocation	39	7806	PD	0.00	0	0	0	(9,500)	(9,500)	Core reallocation of debt service between bond funds.
Core Reallocation	39	8406	PD	0.00	0	0	0	(1,522,131)	(1,522,131)	Core reallocation of debt service between bond funds.
Core Reallocation	39	2037	PD	0.00	0	0	0	8,000	8,000	Core reallocation of debt service between bond funds.
Core Reallocation	39	1119	PD	0.00	0	0	0	1,517,375	1,517,375	Core reallocation of debt service between bond funds.
NET DEPARTMENT CHANGES					0.00	0	0	(7,128,969)	(7,128,969)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	30,113,707	30,113,707	
				Total	0.00	0	0	30,113,707	30,113,707	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	30,113,707	30,113,707	
				Total	0.00	0	0	30,113,707	30,113,707	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	0	0.00
TOTAL - PD	39,651,221	0.00	37,242,676	0.00	30,113,707	0.00	0	0.00
GRAND TOTAL	\$39,651,221	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$39,651,221	0.00	\$37,242,676	0.00	\$30,113,707	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00
TOTAL - TRF	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00
TOTAL	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00
GRAND TOTAL	\$5,656,374	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$0	0.00

8/11/15 13:04

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Transfer	HB Section	1.035

1. CORE FINANCIAL SUMMARY

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	1,787,750	0	0	1,787,750	TRF	0	0	0	0
Total	1,787,750	0	0	1,787,750	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$1,375.

3. PROGRAM LISTING (list programs included in this core funding)

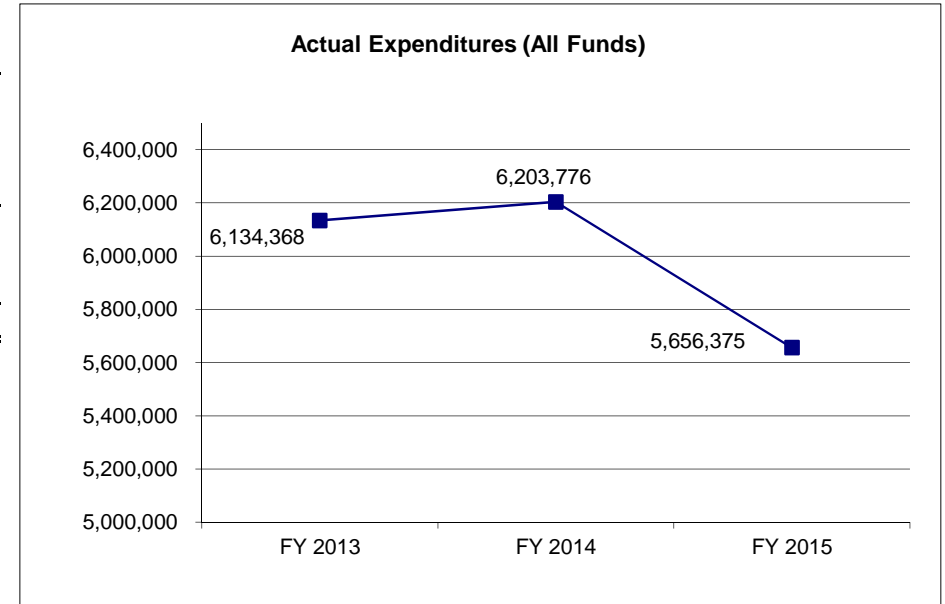
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Transfer	HB Section	1.035

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	6,167,350	6,229,750	5,690,400	1,789,125
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	6,167,350	6,229,750	5,690,400	N/A
Actual Expenditures (All Funds)	6,134,368	6,203,776	5,656,375	N/A
Unexpended (All Funds)	32,982	25,974	34,025	N/A
Unexpended, by Fund:				
General Revenue	32,982	25,974	34,025	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	1,789,125	0	0	1,789,125	
				Total	0.00	1,789,125	0	0	1,789,125	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	40	T003		TRF	0.00	(1,375)	0	0	(1,375)	Core Cut-Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES					0.00	(1,375)	0	0	(1,375)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	1,787,750	0	0	1,787,750	
				Total	0.00	1,787,750	0	0	1,787,750	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	1,787,750	0	0	1,787,750	
				Total	0.00	1,787,750	0	0	1,787,750	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00
TOTAL - TRF	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00
GRAND TOTAL	\$5,656,374	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$0	0.00
GENERAL REVENUE	\$5,656,374	0.00	\$1,789,125	0.00	\$1,787,750	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,792,375	0.00	1,787,250	0.00	1,789,125	0.00	0	0.00
SWC BOND & INT- SERIES A 2005	3,867,875	0.00	3,331,250	0.00	0	0.00	0	0.00
SWC BOND & INT-SERIES A 2002	569,500	0.00	571,900	0.00	0	0.00	0	0.00
TOTAL - PD	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	0	0.00
TOTAL	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	0	0.00
GRAND TOTAL	\$6,229,750	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$0	0.00

8/11/15 10:33

im_disummary

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Payments	HB Section	1.035

1. CORE FINANCIAL SUMMARY

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	1,789,125	1,789,125	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	1,789,125	1,789,125	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/15 in the amount of \$15,570,000.

Each bond series has a separate debt service fund.

This request reflects a core reduction of \$3,901,275.

3. PROGRAM LISTING (list programs included in this core funding)

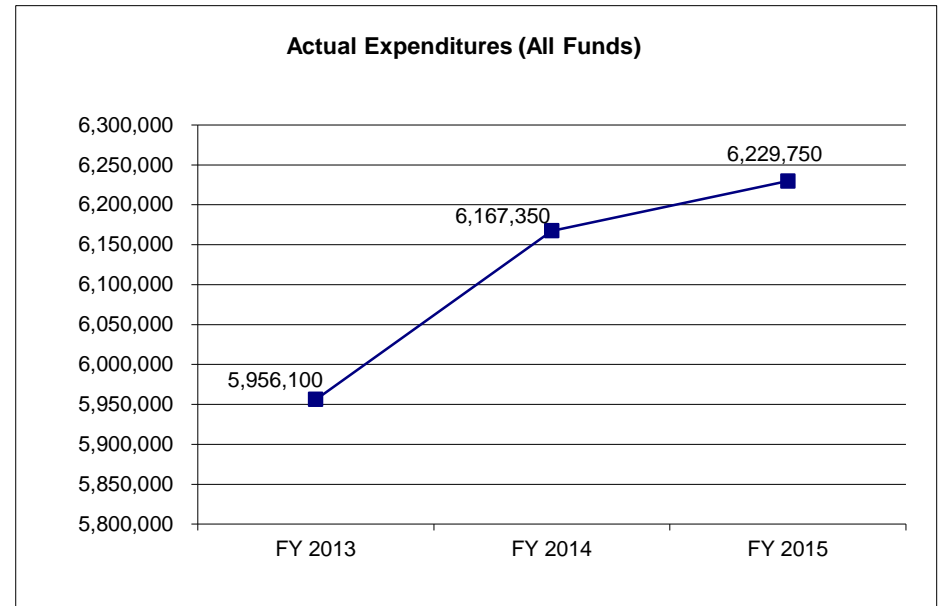
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Payments	HB Section	1.035

4. FINANCIAL HISTORY

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Current Yr.
Appropriation (All Funds)	5,956,100	6,167,350	6,229,750	5,690,400
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	5,956,100	6,167,350	6,229,750	N/A
Actual Expenditures (All Funds)	5,956,100	6,167,350	6,229,750	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	5,690,400	5,690,400	
				Total	0.00	0	0	5,690,400	5,690,400	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	49	5199	PD	0.00		0	0	(571,900)	(571,900)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	49	1120	PD	0.00		0	0	(3,329,375)	(3,329,375)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reallocation	41	7805	PD	0.00		0	0	1,875	1,875	Core reallocation of debt service between bond funds.
Core Reallocation	41	1120	PD	0.00		0	0	(1,875)	(1,875)	Core reallocation of debt service between bond funds.
NET DEPARTMENT CHANGES					0.00	0	0	(3,901,275)	(3,901,275)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	1,789,125	1,789,125	
				Total	0.00	0	0	1,789,125	1,789,125	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	1,789,125	1,789,125	
				Total	0.00	0	0	1,789,125	1,789,125	

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	0	0.00
TOTAL - PD	6,229,750	0.00	5,690,400	0.00	1,789,125	0.00	0	0.00
GRAND TOTAL	\$6,229,750	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$6,229,750	0.00	\$5,690,400	0.00	\$1,789,125	0.00		0.00

PROGRAM DESCRIPTION

Department				Board of Fund Commissioners				HB Section(s): <u>House Bill 1</u>			
Program Name				General Obligation Debt Administration							
Program is found in the following core budget(s):											
	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL			
GR	20,002	25,869,275	0	25,531,181	0	1,787,750	0	53,208,208			
FEDERAL	0	0	0	0	0	0	0	0			
OTHER	0	0	24,878,900	2,539,051	30,113,707	0	1,789,125	59,320,783			
TOTAL	20,002	25,869,275	24,878,900	28,070,232	30,113,707	1,787,750	1,789,125	112,528,991			

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners		HB Section(s): <u>House Bill 1</u>		
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Defeased	Principal Outstanding July 1, 2015
Series A 2003 Refunding	08/1/2016	74,655,000	18,360,000	51,535,000	4,760,000
Series A 2005 Refunding	10/1/2016	95,100,000	68,200,000	8,595,000	18,305,000
Series A 2007	12/1/2021	50,000,000	6,420,000	31,385,000	12,195,000
Series A 2010 Refunding	12/1/2022	81,450,000	18,205,000	---	63,245,000
Series A 2012 Refunding	10/1/2019	62,460,000	24,985,000	---	37,475,000
Water Pollution Control Total		363,665,000	136,170,000	91,515,000	135,980,000
Fourth State Building Bonds					
Series A 2005 Refunding	10/1/2016	45,330,000	19,975,000	2,505,000	22,850,000
Series A 2010 Refunding	12/1/2022	9,060,000	2,025,000	---	7,035,000
Series A 2012 Refunding	10/1/2021	100,395,000	15,555,000	---	84,840,000
Fourth State Building Total		154,785,000	37,555,000	2,505,000	114,725,000
Stormwater Control Bonds					
Series A 2002	08/1/2015	15,000,000	4,325,000	10,115,000	560,000
Series A 2005 Refunding	10/1/2015	17,175,000	13,020,000	905,000	3,250,000
Series A 2010 Refunding	12/1/2022	15,150,000	3,390,000	---	11,760,000
Stormwater Control Total		47,325,000	20,735,000	11,020,000	15,570,000
Total General Obligation Bonds		565,775,000	194,460,000	105,040,000	266,275,000
2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)					
Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)					
3. Are there federal matching requirements? If yes, please explain.					
No					

43

PROGRAM DESCRIPTION

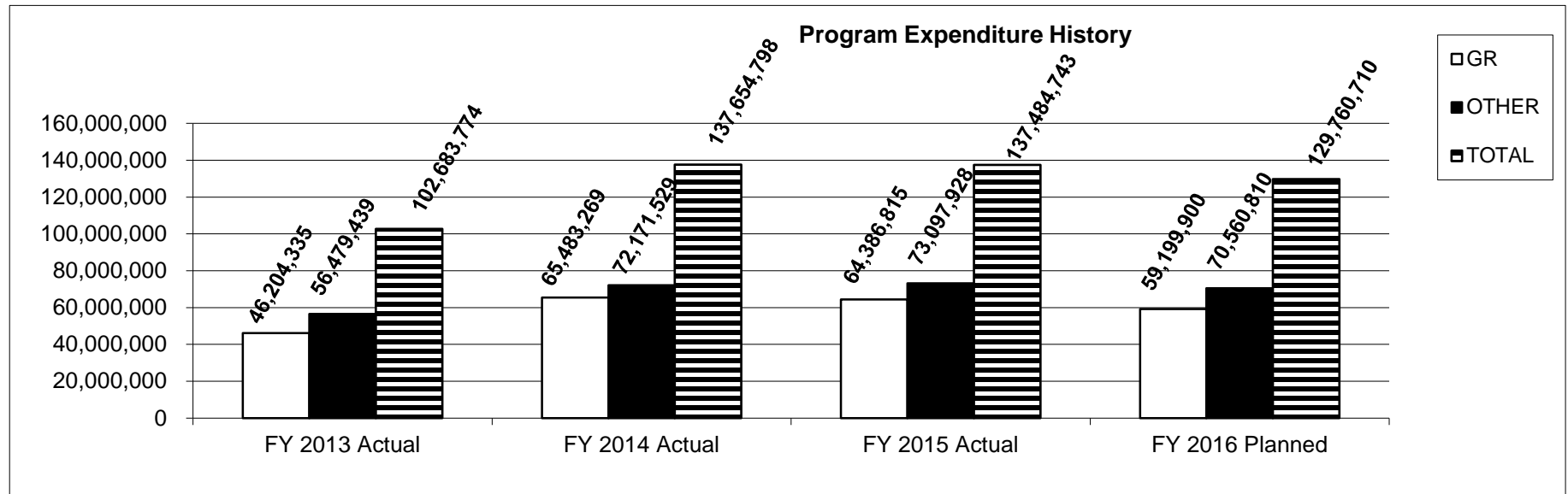
Department Board of Fund Commissioners
Program Name General Obligation Debt Administration
Program is found in the following core budget(s):

HB Section(s): House Bill 1

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s):	House Bill 1																																		
Program Name	General Obligation Debt Administration																																				
Program is found in the following core budget(s):																																					
7a. Provide an effectiveness measure.																																					
<p>Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.</p> <p>Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.</p>																																					
7b. Provide an efficiency measure.		7c. Provide the number of clients/individuals served, if applicable.																																			
<table border="1"> <thead> <tr> <th rowspan="3">Scheduled Debt Service Payment Date</th><th colspan="3"># of Required Payments/ # of Payments paid by due date</th></tr> <tr> <th>Actual</th><th>Actual</th><th>Projected</th></tr> <tr> <th>FY 14</th><th>FY 15</th><th>FY 16</th></tr> </thead> <tbody> <tr> <td>July</td><td>2/2</td><td>2/2</td><td>2/2</td></tr> <tr> <td>September</td><td>5/5</td><td>5/5</td><td>4/4</td></tr> <tr> <td>November</td><td>4/4</td><td>4/4</td><td>4/4</td></tr> <tr> <td>January</td><td>2/2</td><td>2/2</td><td>1/1</td></tr> <tr> <td>March</td><td>5/5</td><td>5/5</td><td>4/4</td></tr> <tr> <td>May</td><td>4/4</td><td>4/4</td><td>4/4</td></tr> </tbody> </table>		Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date			Actual	Actual	Projected	FY 14	FY 15	FY 16	July	2/2	2/2	2/2	September	5/5	5/5	4/4	November	4/4	4/4	4/4	January	2/2	2/2	1/1	March	5/5	5/5	4/4	May	4/4	4/4	4/4	N/A	
Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date																																				
	Actual		Actual	Projected																																	
	FY 14	FY 15	FY 16																																		
July	2/2	2/2	2/2																																		
September	5/5	5/5	4/4																																		
November	4/4	4/4	4/4																																		
January	2/2	2/2	1/1																																		
March	5/5	5/5	4/4																																		
May	4/4	4/4	4/4																																		
		7d. Provide a customer satisfaction measure, if available.																																			
<table border="1"> <thead> <tr> <th rowspan="3">Transfer Date</th><th colspan="3"># of Required Transfers/ # of Transfers paid by due date</th></tr> <tr> <th>Actual</th><th>Actual</th><th>Projected</th></tr> <tr> <th>FY 14</th><th>FY 15</th><th>FY 16</th></tr> </thead> <tbody> <tr> <td>July</td><td>2/2</td><td>2/2</td><td>1/1</td></tr> <tr> <td>September</td><td>5/5</td><td>5/5</td><td>5/5</td></tr> <tr> <td>November</td><td>4/4</td><td>4/4</td><td>4/4</td></tr> <tr> <td>January</td><td>2/2</td><td>1/1</td><td>0/0</td></tr> <tr> <td>March</td><td>5/5</td><td>4/4</td><td>2/2</td></tr> <tr> <td>May</td><td>4/4</td><td>4/4</td><td>4/4</td></tr> </tbody> </table>		Transfer Date	# of Required Transfers/ # of Transfers paid by due date			Actual	Actual	Projected	FY 14	FY 15	FY 16	July	2/2	2/2	1/1	September	5/5	5/5	5/5	November	4/4	4/4	4/4	January	2/2	1/1	0/0	March	5/5	4/4	2/2	May	4/4	4/4	4/4	N/A	
Transfer Date	# of Required Transfers/ # of Transfers paid by due date																																				
	Actual		Actual	Projected																																	
	FY 14	FY 15	FY 16																																		
July	2/2	2/2	1/1																																		
September	5/5	5/5	5/5																																		
November	4/4	4/4	4/4																																		
January	2/2	1/1	0/0																																		
March	5/5	4/4	2/2																																		
May	4/4	4/4	4/4																																		

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STATE WPC BONDS TRANSFER-0101									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	33,960,706	0.00	27,364,873	0.00	25,531,181	0.00	0	0.00	
TOTAL - TRF	33,960,706	0.00	27,364,873	0.00	25,531,181	0.00	0	0.00	
TOTAL	33,960,706	0.00	27,364,873	0.00	25,531,181	0.00	0	0.00	
Water Pollution Transfer Incre - 1300026									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	4,621,950	0.00	0	0.00	
TOTAL - TRF	0	0.00	0	0.00	4,621,950	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	4,621,950	0.00	0	0.00	
GRAND TOTAL	\$33,960,706	0.00	\$27,364,873	0.00	\$30,153,131	0.00	\$0	0.00	

9/24/15 10:57

im_disummary

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase DI# 1300026	House Bill	1

1. AMOUNT OF REQUEST

	FY 2017 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	4,621,950	0	0	4,621,950
Total	4,621,950	0	0	4,621,950
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2017 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input checked="" type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. This request will allow the Board to issue \$50,000,000 of Water Pollution Control Bonds during fiscal year 2017.

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300026	House Bill 1

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 transfer is estimated as follows:

	<u>Expected</u>	<u>Final</u>	<u>FY17</u>
	<u>Principal</u>	<u>Maturity</u>	<u>Request</u>
Series A 2016	\$50,000,000	2041	\$4,621,950

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	0						0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers (820)	4,621,950						4,621,950		
Total TRF	4,621,950		0		0		4,621,950		0
Grand Total	4,621,950	0.0	0	0.0	0	0.0	4,621,950	0.0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners			Budget Unit	34829					
Division	Water Pollution Control									
DI Name	Water Pollution Control Bonds Transfer Increase			DI# 1300026	House Bill	1				
		Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL	Gov Rec TOTAL	Gov Rec One-Time
Budget Object Class/Job Class		DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0	0.0	
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
								0		
								0		
Total EE		0		0		0		0		0
Program Distributions								0		
Total PSD		0		0		0		0		0
Transfers										
Total TRF		0		0		0		0		0
Grand Total		0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300026
		House Bill	1

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from the general revenue fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
Water Pollution Transfer Incre - 1300026								
TRANSFERS OUT	0	0.00	0	0.00	4,621,950	0.00	0	0.00
TOTAL - TRF	0	0.00	0	0.00	4,621,950	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$4,621,950	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$4,621,950	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC DEBT SERVICE-0214								
Water Pollution Payment Increa - 1300025								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES E	0	0.00	0	0.00	652,500	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	652,500	0.00	0	0.00
TOTAL	0	0.00	0	0.00	652,500	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$652,500	0.00	\$0	0.00

9/24/15 10:58

im_disummary

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC ISSUANCE COSTS-0214								
Water Pollution Payment Increa - 1300025								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES E	0	0.00	0	0.00	72,500	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	72,500	0.00	0	0.00
TOTAL	0	0.00	0	0.00	72,500	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$72,500	0.00	\$0	0.00

9/24/15 10:58

im_disummary

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STATE WPC DEBT SERVICE-0216									
Water Pollution Payment Increa - 1300025									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES G	0	0.00	0	0.00	472,500	0.00	0	0.00	
TOTAL - PD	0	0.00	0	0.00	472,500	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	472,500	0.00	0	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$472,500	0.00	\$0	0.00	

9/24/15 10:58

im_disummary

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC ISSUANCE COSTS-0216								
Water Pollution Payment Increa - 1300025								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES G	0	0.00	0	0.00	52,500	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	52,500	0.00	0	0.00
TOTAL	0	0.00	0	0.00	52,500	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$52,500	0.00	\$0	0.00

9/24/15 10:58

im_disummary

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Payment Increase DI# 1300025	House Bill	1

1. AMOUNT OF REQUEST

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	1,250,000	1,250,000	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	1,250,000	1,250,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds the protection of the environment through the control of water pollution. This request will allow the Board to issue \$50,000,000 of Water Pollution Control Bonds during fiscal year 2017. This request is for the first year's estimated debt service and costs of issuance.

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Payment Increase	DI# 1300025	House Bill 1

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 debt service expenses and costs of issuance is estimated as follows:

	Expected Principal	Fund	Expected Maturity	FY 17 Request
Series A 2016 E	\$29,000,000	0214	2040	\$652,500
Series A 2016 E Cost of Issuance		0214		\$72,500
Series A 2016 G	\$21,000,000	0216	2040	\$472,500
Series A 2016 G Cost of Issuance		0216		\$52,500
Total	\$50,000,000			\$1,250,000

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions (660)					1,250,000		1,250,000		
Total PSD	0		0		1,250,000		1,250,000		0
Transfers (820)									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	1,250,000	0.0	1,250,000	0.0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners			Budget Unit		34830				
Division	Water Pollution Control									
DI Name	Water Pollution Control Bonds Payment Increase			DI# 1300025	House Bill		1			
		Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class		DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0	0.0	
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
								0		
								0		
Total EE		0		0		0		0		0
Program Distributions								0		
Total PSD		0		0		0		0		0
Transfers										
Total TRF		0		0		0		0		0
Grand Total		0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Payment Increase	DI#	1300025
		House Bill	1

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
Water Pollution Payment Inarea - 1300025								
DEBT SERVICE	0	0.00	0	0.00	1,250,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	1,250,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,250,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$1,250,000	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STORMWATER CNTRL BOND TRF-0101									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00	
TOTAL - TRF	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00	
TOTAL	5,656,374	0.00	1,789,125	0.00	1,787,750	0.00	0	0.00	
Stormwater Control Transfer In - 1300024									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	1,850,000	0.00	0	0.00	
TOTAL - TRF	0	0.00	0	0.00	1,850,000	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	1,850,000	0.00	0	0.00	
GRAND TOTAL	\$5,656,374	0.00	\$1,789,125	0.00	\$3,637,750	0.00	\$0	0.00	

9/24/15 11:00

im_disummary

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfer Increase DI# 1300024	House Bill	1

1. AMOUNT OF REQUEST

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	1,850,000	0	0	0	TRF	0	0	0	0
Total	1,850,000	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of stormwater. This request will allow the Board to issue \$20,000,000 of Stormwater Control Bonds during fiscal year 2017.

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfer Increase	DI#	1300024
		House Bill	1

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 transfer is estimated as follows:

	<u>Expected</u>	<u>Final</u>	<u>FY17</u>
	<u>Principal</u>	<u>Maturity</u>	<u>Request</u>
Series A 2016	\$20,000,000	2041	\$1,850,000

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	0						0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions (660)							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers (820)	1,850,000								
Total TRF	<u>1,850,000</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>1,850,000</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners			Budget Unit		34843				
Division	Stormwater Control Bonds									
DI Name	Stormwater Control Bonds Transfer Increase		DI# 1300024	House Bill		1				
		Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Budget Object Class/Job Class										
								0	0.0	
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
								0		
								0		
Total EE		0		0		0		0		0
Program Distributions								0		
Total PSD		0		0		0		0		0
Transfers										
Total TRF		0		0		0		0		0
Grand Total		0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfer Increase DI# 1300024	House Bill	1

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from the general revenue fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
Stormwater Control Transfer In - 1300024								
TRANSFERS OUT	0	0.00	0	0.00	1,850,000	0.00	0	0.00
TOTAL - TRF	0	0.00	0	0.00	1,850,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,850,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$1,850,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
SW CONTROL DEBT SERVICE-0215								
Stormwater Control Payment Inc - 1300023								
PROGRAM-SPECIFIC								
SWC BOND & INT-SERIES	0	0.00	0	0.00	450,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	450,000	0.00	0	0.00
TOTAL	0	0.00	0	0.00	450,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$450,000	0.00	\$0	0.00

9/24/15 11:01

im_disummary

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
SW CONTROL ISSUANCE COSTS-0215								
Stormwater Control Payment Inc - 1300023								
PROGRAM-SPECIFIC								
SWC BOND & INT-SERIES	0	0.00	0	0.00	50,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	50,000	0.00	0	0.00
TOTAL	0	0.00	0	0.00	50,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$50,000	0.00	\$0	0.00

9/24/15 11:01

im_disummary

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payment Increase DI# 1300023	House Bill	1

1. AMOUNT OF REQUEST

FY 2017 Budget Request					FY 2017 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	500,000	500,000	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	500,000	500,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
--------------------	---	---	---	---

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds the protection of the environment through the control of stormwater. This request will allow the Board to issue \$20,000,000 of Stormwater Control Bonds during fiscal year 2017. This request is for the first year's estimated debt service and costs of issuance.

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payment Increase	DI#	1300023
		House Bill	1

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 debt service expenses and costs of issuance is estimated as follows:

	<u>Expected Principal</u>	<u>Fund</u>	<u>Expected Maturity</u>	<u>FY 17 Request</u>
Series A 2016	\$20,000,000	0215	2041	\$450,000
Series A 2016 Cost of Issuance		0215		\$50,000
Total	<u>\$20,000,000</u>			<u>\$500,000</u>

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	0						0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions (660)					500,000		500,000		
Total PSD	<u>0</u>		<u>0</u>		<u>500,000</u>		<u>500,000</u>		<u>0</u>
Transfers (820)									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>500,000</u>	<u>0.0</u>	<u>500,000</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners			Budget Unit		34845				
Division	Stormwater Control Bonds									
DI Name	Stormwater Control Bonds Payment Increase			DI# 1300023		House Bill		1		
		Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class		DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0	0.0	
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
								0		
								0		
Total EE		0		0		0		0		0
Program Distributions								0		
Total PSD		0		0		0		0		0
Transfers										
Total TRF		0		0		0		0		0
Grand Total		0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payment Increase DI# 1300023	House Bill	1

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2015	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
Stormwater Control Payment Inc - 1300023								
DEBT SERVICE	0	0.00	0	0.00	500,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	500,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$500,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$500,000	0.00		0.00